

Effective April 1, 2020

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

**MISCELLANEOUS VALUES**

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$72,900
Leased or rented vehicle.....	\$48,600

**Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk).....** \$0.01

**Expense Constant** applicable in accordance with **Basic Manual** Rule 3-A-10..... \$160

**Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:**

Basic Premium Factor	0.40	<b>Loss Development Factors</b>	
Minimum Premium Factor	0.75	1st Adjustment	0.18
Maximum Premium Factor	1.75	2nd Adjustment	0.11
Loss Conversion Factor	1.19	3rd Adjustment	0.08
Tax Multiplier	1.027	4th Adjustment	0.06

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,900

**Minimum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" ..... \$950

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll)..... \$48,600

**Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:**

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	0.8%	0.7%	0.6%	0.4%	0.3%	0.2%	0.2%
\$200	1.5%	1.3%	1.0%	0.7%	0.5%	0.3%	0.3%
\$300	2.1%	1.8%	1.4%	1.0%	0.7%	0.5%	0.4%
\$400	2.7%	2.2%	1.8%	1.3%	1.0%	0.6%	0.6%
\$500	3.1%	2.6%	2.1%	1.5%	1.1%	0.7%	0.7%
\$1,000	5.0%	4.1%	3.4%	2.5%	1.9%	1.3%	1.2%
\$1,500	6.3%	5.2%	4.4%	3.2%	2.6%	1.8%	1.6%
\$2,000	7.5%	6.1%	5.3%	3.9%	3.2%	2.2%	2.0%
\$2,500	8.5%	7.0%	6.0%	4.5%	3.7%	2.6%	2.4%
\$5,000	12.4%	10.2%	9.0%	7.1%	5.9%	4.4%	3.9%

**Terrorism - (Assigned Risk).....** \$0.01

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MISCELLANEOUS VALUES (cont.)

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with **Basic Manual** Rule 3-A-4..... 59%

(Multiply a Non-F classification rate by a factor of 1.59 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.057).)

**Experience Rating Eligibility**

A risk is eligible for experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$11,000. If more than two years, an average annual premium of at least \$5,500 is required. These amounts are applicable for ratings effective April 1, 2019, and subsequent. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.